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BOARD MEETING

January 20, 2010
5:30 P.M.
Airport Board Room

1. Call to Order
2. Flag Salute
3. Approval of Expenditures for December 2009
4. Meeting Minutes for December 2009
5. Treasurer's Report for December 2009
6. Fuel Report for December 2009
7. Correspondence
8. New Business
9. Old Business
 - a. Employee Policy Revision
 - b. Fuel Contract
10. Central Aircraft Report
11. Airport Manager's Report
12. Board Member Reports

THE BOARD MAY ACT UPON MATTERS NOT LISTED ON THIS AGENDA.

Chehalis-Centralia Airport
Expenditure Report for
DECEMBER 2009

| COMPANY | EXPLANATION | AMOUNT |
|----------------------------|---|----------------------------|
| AAA CLEANING SERVICE | DECEMBER CLEANING | \$300.00 |
| AIRGAS | Cut off Wheels | \$10.03 |
| AFFORDABLE PUMPING SERVICE | Labor and Equipment to pump concrete into forms - Tie-Down Lighting | \$350.68 |
| AIR BP | FUEL FOR RESALE (Jet A Fuel at 2.469) FUEL FOR RESALE (100LL at 3.169) | \$11,454.39 \$14,300.90 |
| AIRPORT DEPOT | FUEL CONSUMED | \$142.19 |
| AMEC EARTH & ENVIRONMENT | ARCHEOLOGICAL STUDY | \$1,157.52 |
| AT&T | MO Bill for 219-8026 - 219-8736 and 219-3667 & Phone | \$438.08 |
| CITY OF CHEHALIS | UTILITIES FOR 11/27/2009 | \$217.62 |
| COURTNEY FARMS | PROF SERVICES - TRANSPORTATION TO POWDER COATING | \$269.75 |
| CRYSTAL SPRINGS | RENTAL OF COOLERS, WATER, SURCHARGE | \$28.19 |
| DEPT OF REVENUE | EXCISE TAX (MO) -B&O TAX \$111.69 | \$1,984.97 |
| DOR - Out of State Tax | Syn Tech - Tax (Wa State) | \$5.42 |
| DOBYNS, LARRY | MILEAGE FOR NOV 09 | \$88.00 |
| ECOLOGICAL LAND SERVICES | PROF SERVICES - APPROACH IMPROV. PROJECT 11/04-11/30 | \$2,148.25 |
| EWING, TUMWATER | HUNTER 0/D xfmr | \$36.89 |
| FASTENAL | S&D Drill bit (13/16) | \$34.83 |
| FORESIGHT SURVEYING INC | PROF SERVICES - STAKE RUNWAY FOR LIGHTS AND ELEVATION | \$502.50 |
| GLACIER NW (CALPORTLAND) | CEMENT AND DELIVERY | \$535.01 |
| HOME DEPOT | Voltage Tester, Shovel, Cabinet hinges, adhesive,tape, straps, polystyrene | \$138.76 |
| J&D POWDER COATING | POWDER COATING/CROSSFIELD SIGN COVERS | \$1,395.96 |
| LEMAY ENTERPRISES INC | LEMAY GARBAGE BILLING - MONTHLY | \$113.96 |
| LEWIS CO HR OFFICE FUND | 3 MEDIC FIRST AID CLASSES | \$54.00 |
| MARKET ST HARDWARE | Christmas tree lights & Surge Suppressor outlet | \$25.86 |
| MOERKE & SONS PUMP & DRILL | Locate Wires, chips to repair dike | \$209.62 |
| NEISER, LADONNA | MILEAGE FOR NOVEMBER 09 | \$36.30 |
| PALMER LUMBER CO | 2X4 Fir Boards, screws, counter top board, cement, batteries, nuts, u bolt, paint | \$97.03 |
| PETTY CASH (08-12/2009) | Monthly meeting food, Rebar (bending), carpet, ult cr2 (S Hangar) | \$380.78 |
| PLATT ELECTRONICS | LIGHT BULB - HALOGEN | \$24.00 |

Chehalis-Centralia Airport
Expenditure Report for
DECEMBER 2009

| | | |
|--------------------------------|---|--------------------|
| PUD | UTILITIES FOR 11/30/2009 | \$866.87 |
| QWEST | MO BILLS FOR 748-4571 & 748-1413 | \$101.93 |
| RAKOZ ELECTRIC INC | LINE TRUCK WITH OPERATOR | \$297.80 |
| ROE, ALLYN | MILEAGE FOR NOVEMBER & DECEMBER 09 | \$109.45 |
| STANDARD SIGN INC | BRIDGE RECTIFIER AND HEAT SINK COMPOUND | \$22.75 |
| TIRES INC | TUBE, MOUNT & DISMOUNT AND SERVICE CALL & NEW TIRE 7-61 | \$440.23 |
| TYLER RENTAL | RENTAL OF EXCAVATOR AND BUCKET & TRENCHER (DELIVERY) | \$1,014.01 |
| UHLMANN MOTORS INC | RENTAL OF VEHICLE FOR MEETING | \$62.48 |
| VISA | Yahoo, meals, vonage, rental car, parking, hotel, bag charge, finance | \$1,633.39 |
| TOTAL OPERATING EXPENSE | | \$41,030.40 |

CAPITAL EXPENSES

TOTAL FOR OPERATING AND CAPITAL **\$41,030.40**

DATE _____

JERRY ZABRISKIE
JOHN MCCORD
KEN SABIN

DAN FOSTER
FRANK DEVAUL
JOHN SPEARS

ROBERT SCHROETER



Chehalis-Centralia Airport Board
Board Meeting
December 16, 2009
Meeting Minutes

The December, 2009 meeting was called to order at 5:34 P.M. The meeting was held in the boardroom at the Chehalis-Centralia Airport. Board members present; John McCord, Vice Chair, Ken Sabin, Treasurer and Board members Dan Foster, Frank DeVaul, and Robert Schroeter. Others present: Allyn Roe (Airport Manager), Ladonna Neiser (Administrative Assistant), and Bill Schulte (Lewis Co Commissioner)

The Meeting opened with the flag salute.

Expenditure Report for November:

The Expenditures for November 2009 were discussed. A nozzle for the fuel truck was purchased so we would not be taking it on and off when fueling. This will make fueling from the truck faster and safer. The ditch mowing was a one-time mowing by the County. The county did a good job and it was money well spent. Frank DeVaul made a motion to approve of the November Expenditures, Dan Foster seconded the motion and all Board members were in favor.

Meeting Minutes for November:

The meeting minutes for November were reviewed. Two changes in the wording were made regarding passing the minutes in October. Ken Sabin made a motion to accept the meeting minutes for November with the two changes made, Frank DeVaul seconded the motion and it passed unanimously.

Treasurer's Report for November 2009:

The income for November was \$101,338.10 and the expenses were \$41,869.78 with a gain of \$59,468.32. The additional money ear-marked for the purchase of the remund property over the check written to Title Guaranty in the amount of \$139,721.15 was returned. The amount returned was \$2,693.10. This money was returned to the land purchase account (6214270105944661). Mr. Bob Schroeter made a motion that we not pay \$100,000 on the BofA loan at this time as had been previously approved in the November 2009 meeting minutes. This is due to a pre-payment fee, which would have to be paid due to the low interest rate and the agreement with the bank. Ken Sabin 2nd that motion and the Board passed it unanimously.

Fuel Report:

The Board sold 2,402.350 gallons of 100 low lead fuel and 4,508.230 gallons of Jet A fuel in November. The total amount of money collected was \$25,585.75 and the total profit was \$967.48. The fuel truck pumped 4,504.50 gallons in the month of November.

Current fuel prices are \$3.39 self-service for Jet A fuel and \$3.49 for full-service. 100LL fuel is \$4.12. Mr. Bob Schroeter made a motion to approve the fuel report, Frank DeVaul seconded it and the motion was passed unanimously by the Board.

Correspondence: No Correspondence – see the Airport Manager’s Report

New Business:

Surplus Property - The airport has some surplus property, which is attached in the Board Packet. A resolution to declare these items as surplus is attached. The resolution declares these items as surplus and gives the Airport Manager the authority to dispose of these items. Mr. Bob Schroeter made a motion to pass Resolution 2009-5. Frank DeVaul seconded the motion and all Airport Board Members voted to approve this resolution.

Bill for the Auditor’s Office – The Board discussed the Auditor’s office bill and wishes to discuss the bill with the Board of County Commissioners and the Auditor’s office for further clarification.

Approving 2009 Budget Amendment – The Board discussed the 2009 budget amendment in depth. Robert Schroeter made a motion to amend the 2009 budget with the corrections and tabulations made at the meeting. The motion was seconded by Ken Sabin and all Board members were in favor. Some changes were made and the new approved budget is attached.

Election of 2010 Board Officers – John McCord was nominated for the Chair, Bob Schroeter nominated Dan Foster as Vice-Chair and Frank DeVaul nominated Ken Sabin as Treasurer. Frank DeVaul made a motion to install all the nominated members of the Board into the positions of: John McCord – Chair, Dan Foster – Vice Chair, and Ken Sabin-Treasurer, Bob Schroeter seconded this motion, and it was passed unanimously by the Board.

Old Business:

National Frozen Foods Lease – Mr. Ernie Ahrens and Mr. Pat Sauter were here to talk about the lease for the Blaser property. They would like to sign the lease but are concerned about some of the language regarding odor. After some discussion a section in the lease can be re-worded to cover this concern. Allyn will work on the lease to reflect the wishes of the Board. Frank DeVaul made a motion to execute the lease with the modification as discussed, strike section E as written and give the Airport Manager permission to sign said lease, with the specific instruction that if there is a violation (per Dept. of Ecology), that the Board will be notified. Ken Sabin seconded the motion, and it passed unanimously by the Board.

Central Aircraft Repair:

There outlook is better than they thought it would be.

Airport Manager’s Report:

*Fuel Contract – Allyn is working with both Air BP and Exxon regarding aviation fuel. The cost saving could be as much as \$12,000 a year. Allyn is also looking into above ground fuel tanks.

*Snow Plowing – The City of Chehalis is unable to plow the runway if it snows. We can contact Lewis County to do this work through an interlocal agreement or we can hire a private contractor to do the plowing.

The Airport Manager's Report addresses all other issues.

Board Members Reports:

There were no reports from the Board Members.

The Board went into executive session at 7:45 p.m. and estimated the time for being in the executive session would be about 20 minutes. This was to discuss Real Estate lease negotiations RCW 42.30.110 (1) (c). The Board came out of executive session at 8:00 p.m.

Ken Sabin made a motion to adjourn the meeting, Dan Foster 2nd the motion and all board members were in favor. The meeting was adjourned at 8:05 P.M. and the next Airport Board meeting will be on January 20th, 2010.

DATE _____

John McCord

Dan Foster

Ken Sabin

Frank DeVaul

John Spears

Jerry Zabriskie

Robert Schroeter

EXPENSE AND INCOME REPORT FOR CHEHALIS-CENTRALIA AIRPORT 2009

| | INCOME- COLLECTED W/O TAXES & TAXES COLLECTED | | | | | | | | | INCOME TOTAL | EXPENSES PAID | | EXPENSE TOTAL | PROFIT/LOSS |
|-------------|---|---------------------|---------------|---------------------|---------------------|-----------------|---------------------|--------------------|-------------------|-----------------------|-----------------------|---------------------|-----------------------|---------------------|
| | HANGARS | COMM | PVT HG | FUEL Dec | PVT FUEL Nov | PRK | TX COLL | MISC | INTEREST | | EXPENSES | SALARIES | | |
| Jan | \$4,693.20 | \$60,144.91 | \$0.00 | \$17,553.79 | \$10,380.51 | 30 | \$9,203.58 | \$0.00 | \$1,360.96 | \$103,366.95 | \$58,780.34 | \$14,638.51 | \$73,418.85 | \$29,948.10 |
| Feb | \$5,700.73 | \$61,901.06 | \$0.00 | \$21,469.85 | \$8,993.30 | 30 | \$9,435.41 | \$209.24 | \$1,147.55 | \$108,887.14 | \$84,971.19 | \$14,674.12 | \$99,645.31 | \$9,241.83 |
| Mar | \$5,156.42 | \$57,203.80 | \$0.00 | \$16,560.14 | \$10,974.21 | 30 | \$9,301.80 | \$0.00 | \$1,144.82 | \$100,371.19 | \$35,080.20 | \$14,455.35 | \$49,535.55 | \$50,835.64 |
| 1qtr | \$15,550.35 | \$179,249.77 | \$0.00 | \$55,583.78 | \$30,348.02 | 90 | \$27,940.79 | \$209.24 | \$3,653.33 | \$312,625.28 | \$178,831.73 | \$43,767.98 | \$222,599.71 | \$90,025.57 |
| Apr | \$5,554.32 | \$63,635.36 | \$0.00 | \$26,957.98 | \$14,555.15 | 30 | \$9,812.76 | \$71.84 | \$1,155.62 | \$121,773.03 | \$124,528.87 | \$14,685.99 | \$139,214.86 | (\$17,441.83) |
| May | \$5,711.18 | \$67,019.31 | \$0.00 | \$35,178.25 | \$12,278.70 | 30 | \$10,202.97 | \$1,059.97 | \$838.02 | \$132,318.40 | \$75,186.50 | \$14,685.99 | \$89,872.49 | \$42,445.91 |
| June | \$5,715.63 | \$60,343.81 | \$0.00 | \$21,701.39 | \$9,816.48 | 0 | \$9,336.80 | \$15.07 | \$834.49 | \$107,763.67 | \$59,369.48 | \$14,685.99 | \$74,055.47 | \$33,708.20 |
| 2qtr | \$16,981.13 | \$190,998.48 | \$0.00 | \$83,837.62 | \$36,650.33 | 60 | \$29,352.53 | \$1,146.88 | \$2,828.13 | \$361,855.10 | \$259,084.85 | \$44,057.97 | \$303,142.82 | \$58,712.28 |
| Jul | \$4,796.22 | \$66,577.19 | \$0.00 | \$41,435.27 | \$11,216.05 | 36 | \$10,081.69 | \$60.92 | \$1,103.69 | \$135,307.03 | \$170,315.62 | \$14,459.25 | \$184,774.87 | (\$49,467.84) |
| Aug | \$5,188.02 | \$60,542.71 | \$0.00 | \$32,344.24 | \$12,150.09 | 72 | \$9,469.62 | \$2,106.64 | \$768.21 | \$122,641.53 | \$66,383.27 | \$14,916.63 | \$81,299.90 | \$41,341.63 |
| Sep | \$5,725.08 | \$61,103.50 | \$0.00 | \$21,550.66 | \$16,169.89 | 83 | \$9,962.49 | \$95.92 | \$491.69 | \$115,182.23 | \$60,341.38 | \$14,401.94 | \$74,743.32 | \$40,438.91 |
| 3qtr | \$15,709.32 | \$188,223.40 | \$0.00 | \$95,330.17 | \$39,536.03 | 191 | \$29,513.80 | \$2,263.48 | \$2,363.59 | \$373,130.79 | \$297,040.27 | \$43,777.82 | \$340,818.09 | \$32,312.70 |
| Oct | \$4,778.18 | \$60,144.82 | \$0.00 | \$22,131.19 | \$14,726.88 | 39 | \$9,596.93 | \$80,551.48 | \$420.97 | \$192,389.45 | \$274,375.95 | \$15,462.25 | \$289,838.20 | (\$97,448.75) |
| Nov | \$5,711.19 | \$60,363.61 | \$0.00 | \$9,432.72 | \$15,623.88 | 60 | \$9,813.47 | \$41.07 | \$292.16 | \$101,338.10 | \$27,509.39 | \$14,360.39 | \$41,869.78 | \$59,468.32 |
| Dec | \$5,176.80 | \$61,379.35 | \$0.00 | \$17,820.50 | \$15,214.65 | 30 | \$9,841.16 | \$422.04 | \$292.02 | \$110,176.52 | \$41,030.40 | \$14,455.35 | \$55,485.75 | \$54,690.77 |
| 4qtr | \$15,666.17 | \$181,887.78 | \$0.00 | \$49,384.41 | \$45,565.41 | 129 | \$29,251.56 | \$81,014.59 | \$1,005.15 | \$403,904.07 | \$342,915.74 | \$44,277.99 | \$387,193.73 | \$16,710.34 |
| y-d | \$63,906.97 | \$740,359.43 | \$0.00 | \$284,135.98 | \$152,099.79 | \$470.00 | \$116,058.68 | \$84,634.19 | \$9,850.20 | \$1,451,515.24 | \$1,077,872.59 | \$175,881.76 | \$1,253,754.35 | \$197,760.89 |

* REPORT ON CASH BASIS

INVESTMENTS IN STATE INVESTMENT POOL 0.33%

| BofA Bond | Payment | Interest | Principal | Balance |
|-----------|-----------|----------|-----------|-------------|
| 6/1/2009 | \$158,102 | \$69,304 | \$88,798 | \$3,119,734 |
| 12/1/2009 | \$158,102 | \$67,386 | \$90,716 | \$3,029,017 |

| | |
|------------|----------------|
| 10/31/2009 | \$1,561,784.95 |
| 11/31/2009 | \$1,590,560.35 |
| 12/31/2009 | \$1,481,690.18 |

| Account | Account Name | Orig. - Exp | Revised Exp | Revised Delta | YTD | 2009 YTD % | Remaining | Dec-10 | Comments |
|-----------------------|-----------------------|------------------|------------------|---------------|---------------------|----------------|------------------|-------------------|------------------------------|
| 546.10.10.00 | SALARIES & WAGES | 173,463 | 176,000 | 2,537 | 175,881.76 | 99.93% | 118.24 | 14,455.35 | |
| 546.10.20.00 | PERSONNEL BENEFITS | 1,000 | 1,000 | - | 390.37 | 39.04% | 609.63 | 0.00 | unemployment |
| 546.10.21.00 | INDUSTRIAL INSURANCE | 3,062 | 3,062 | - | 2,408.86 | 78.67% | 653.14 | 0.00 | Labor and Industries |
| 546.10.22.00 | SOCIAL SECURITY | 13,300 | 13,450 | 150 | 13,455.08 | 100.04% | (5.08) | 1,105.85 | |
| 546.10.23.00 | RETIREMENT | 14,263 | 11,600 | (2,663) | 11,598.47 | 99.99% | 1.53 | 746.54 | |
| 546.10.24.00 | MEDICAL INSUR | 22,488 | 23,575 | 1,087 | 23,022.00 | 97.65% | 553.00 | 1,619.00 | |
| 546.10.31.00 | OFFICE & OPER SUPPL | 12,000 | 30,000 | 18,000 | 26,118.31 | 87.06% | 3,881.69 | 1,929.75 | Glacier \$535.01 & Tires 301 |
| 546.10.32.00 | FUEL CONSUMED | 8,000 | 4,000 | (4,000) | 3,232.01 | 80.80% | 767.99 | 240.50 | |
| 546.10.33.00 | FUEL FOR RESALE | 407,000 | 385,000 | (22,000) | 370,121.50 | 96.14% | 14,878.50 | 25,755.29 | |
| 546.10.35.00 | SMLL TOOLS & MNR EQP | 20,000 | 20,000 | - | 17,813.54 | 89.07% | 2,186.46 | 268.16 | |
| 546.10.41.00 | PROFESSIONAL SERVICE | 100,000 | 106,000 | 6,000 | 106,654.28 | 100.62% | (654.28) | 8,570.91 | JJ \$1215, Amec 1157.52 |
| 546.10.42.00 | COMMUNICATIONS | 5,000 | 4,000 | (1,000) | 4,622.78 | 115.57% | (622.78) | 980.63 | |
| 546.10.42.01 | POSTAGE | 800 | 700 | (100) | 617.94 | 88.28% | 82.06 | 0.00 | |
| 546.10.43.00 | TRAVEL | 6,000 | 6,100 | 100 | 6,072.24 | 99.54% | 27.76 | 1,611.77 | |
| 546.10.44.00 | ADVERTISING | 1,000 | 1,600 | 600 | 1,557.27 | 97.33% | 42.73 | 0.00 | |
| 546.10.45.00 | OPER RENTALS & LEASE | 5,000 | 6,000 | 1,000 | 5,810.11 | 96.84% | 189.89 | 1,090.76 | Tyler Rental - Tie Down Lgt |
| 546.10.46.00 | INSURANCE | 12,000 | 20,100 | 8,100 | 20,096.70 | 99.98% | 3.30 | 0.00 | |
| 546.10.47.00 | UTILITIES | 17,000 | 14,000 | (3,000) | 13,522.92 | 96.59% | 477.08 | 1,312.41 | |
| 546.10.48.00 | REPAIRS & MNTENANCE | 75,000 | 30,000 | (45,000) | 22,794.49 | 75.98% | 7,205.51 | 698.57 | Affordable Pump - Tie Down |
| 546.10.49.00 | MISCELLANEOUS | 2000 | 1000 | (1,000) | 780.46 | 78.05% | 219.54 | 14.29 | |
| 546.10.49.01 | TRAINING | 2000 | 3000 | 1,000 | 2,940.00 | 98.00% | 60.00 | 54.00 | |
| 546.10.49.02 | DUES & SUBSCRIPTIONS | 2,600 | 3,300 | 700 | 3,299.86 | 100.00% | 0.14 | 0.00 | |
| 546.10.51.00 | INTRGOVTL-PROF SVCS | 10,000 | 17,000 | 7,000 | 3,717.10 | 21.87% | 13,282.90 | 0.00 | |
| 546.10.53.00 | INTRGOVTL-EXTRNL TAX | 2,200 | 2,200 | - | 2,120.58 | 96.39% | 79.42 | 111.69 | |
| 546.10.96.05 | INTRFND-CNTY INS-NON | 0 | 0 | - | 0.00 | 0.00% | - | 0.00 | |
| 592.46.80.00 | DEBT SERVICE:INTEREST | 136,691 | 136,691 | - | 136,690.57 | 100.00% | 0.43 | 67,386.26 | Interest |
| 592.46.70.00 | LONG TERM EXTL DEBT | 179,516 | 179,516 | - | 179,515.25 | 100.00% | 0.75 | 90,716.65 | Principal |
| 594.46.64.00 | MACHINERY & EQUIPMENT | 0 | 0 | - | 0.00 | 0.00% | - | 0.00 | |
| 594.46.61.00 | LAND | 150,000 | 165,500 | 15,500 | 165,294.05 | 99.88% | 205.95 | -2,693.10 | Air Avigation |
| 594.46.63.00 | OTHER IMPROVEMENTS | 0 | 80,500 | 80,500 | 78,036.94 | 96.94% | 2,463.06 | -80,426.48 | Crossfield area |
| Total Expenses | | 1,381,383 | 1,444,894 | 63,511 | 1,398,185.44 | 101.22% | 46,708.56 | 135,548.80 | |

| Account | Account Name | Org. - Rev | Revised Rev | Revised Delta | YTD | 2009 | Remaining | Dec-10 | Comments |
|-----------------------|-------------------------|-------------------|------------------|----------------|---------------------|---------------|-----------------|-------------------|-------------------------|
| 331.20.10.60 | FAA-AIRPORT IMPROVEM | 94,695 | 94,695 | - | 94,695.00 | 100.00% | - | 0.00 | Blaser Farm Parcel 3 |
| 334.01.80.00 | DEPT OF MILITARY (ST) | 0 | - | - | 0.00 | 0.00% | - | 0.00 | |
| 333.97.03.60 | FEMA DISASTER RELIEF | 0 | 6,426 | 6,426 | 6,426.00 | 100.00% | - | 0.00 | |
| 334.03.65.00 | DOT-AERONAUTICS | 0 | 28,460 | - | 28,459.97 | 100.00% | - | 0.00 | |
| 344.50.00.00 | FUEL SALES | 440,000 | 418,000 | - | 413,836.49 | 99.00% | 4,163.51 | 31,296.09 | Private and Credit crd |
| 361.11.00.00 | INVESTMENT INTEREST | 33,000 | 9,500 | - | 9,623.03 | 101.30% | (123.03) | 292.02 | |
| 362.30.00.00 | PARKING/DEPOSITS | 2,000 | 500 | - | 503.21 | 100.64% | (3.21) | 30.00 | |
| 362.50.00.00 | SPC&FACL LSES-LONG | 68,447 | 63,000 | - | 63,906.97 | 101.44% | (906.97) | 9,352.64 | |
| 362.60.10.00 | MAIN HANGAR LEASE | 0 | - | - | 0.00 | 0.00% | - | 0.00 | Main Hangar destroyed |
| 362.90.00.00 | OTHR RNTS&USE CHRGS | 1,000 | 1,000 | - | 100.00 | 10.00% | 900.00 | 0.00 | |
| 369.90.00.00 | MISC REVENUE-OTHER | 2,000 | 2,600 | - | 2,694.54 | 103.64% | (94.54) | 71.84 | Utilities |
| 367.11.00.00 | CON/DON-PRIVATE SOURCES | 0 | 11,100 | 11,100 | 11,100.00 | 100.00% | - | 0.00 | Radio Line Flyers cont. |
| 391.50.00.00 | LEASE RCPTS-CAPITAL | 744,135 | 744,135 | - | 740,359.43 | 99.49% | 3,775.57 | 61,379.35 | |
| 398.00.00.00 | INSURANCE RECOVERIES | 0 | 166,224 | 166,224 | 166,223.13 | 100.00% | 0.87 | 0.00 | Ins Payment |
| Total Revenues | | 1,385,277 | 1,545,640 | 183,750 | 1,537,927.77 | 99.50% | 7,712.20 | 102,421.94 | |
| Profit / Loss | | 3,894 | 100,746 | | 139,742.33 | | | -33,126.86 | |
| Dec-10 | \$1,481,690.18 | Book Value | | | | | | | |

Airport Managers Report

January 20, 2010

Items for Open Session

I would like to discuss the items marked with asterisks. All other items can be discussed by request.

***Revised Employment Policy** – A revised policy is included in the board packets. Minor revisions were made along with a major revision in the medical insurance section; these changes are outlined in the margins. This is presented for review and approval.

***Property Marketing** – We have been approached by a real estate company to assist with marketing our retail properties. I would like to discuss our marketing strategy for the retail properties, along with reviewing the International Council of Shopping Centers annual convention.

***Fuel Contract**- AirBP has submitted a five year fuel services contract based on their proposal from last month. This contract should provide considerable savings on our fuel purchases.

National Frozen Foods Lease – The proposed lease was revised to reflect the changes requested during last month's meeting. The lease was sent over on January 7th and is pending signing from National's corporate office.

***AirFair 2010** – The EAA chapter has set August 7th for the 2010 AirFair. This year they would like to expand by including Category III aerobatics performed by IAC approved performers.

2009 Budget Amendment – The 2009 amended budget was approved by the City of Chehalis and Lewis County.

***Snow Removal Equipment** – FAA AIP funding will cover the cost of any snow removal equipment. It was suggested by the FAA that we purchase either a tractor or large truck so it can be utilized during all months of the year. If FAA funding is used, the equipment must be expected to last at least ten years.

Ramp Lights – The ramp light project is progressing with the pier footings being poured, light poles installed, and the light fixtures installed. We will be completing the electrical installation in the next few weeks.

First Aid Training – The need for First Aid training was discussed in the November meeting and in December Donna, Larry, and Austin completed training at Lewis County.